



NABMA Present and Future

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NABMA Chief Executive

NABMA
the voice of markets

NABMA Today

- 100 years of proud history acting as the voice of markets
- A broad church member organisation
- Pillars of voice, services, advocacy and networking
- It has a relationship with government, LGA and high street partners
- It has a strategic plan for the industry and can deliver it

Your Views 2022

NABMA can unite the industry as one strategic voice with leadership, being part of government programmes, improving diversity and using social media outreach.





The Backdrop and Reality for Markets in 2023

- Recovering from the pandemic,
- Experiencing the financial crisis
- Watching local town and city centres in decline
- Markets are facing their biggest challenge in 100 years

The High Street Impact

- 11,449 shops closed in 2021
- 17,145 shops closed in 2022
- 47 shops closed every day in 2022
- 151,474 retail jobs lost in 2022

(The Centre for Retail Research)

The NABMA Retail Markets Survey 2022

The Messages

- Stall occupancy is down from 77% to 72%
- The number of traders is now less than 30,000 and falling
- Only 8% of traders are under 40 years of age
- 84% of markets are operated or controlled by local authorities
- Only 40% of markets have an annual financial surplus
- Only 13% can record footfall



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‘Bankrupt Birmingham’

Who is Next?

- Budget pressures and priorities
- Inflation
- Cuts to local government funding
- The end of non-essential services
- What will this mean for markets, and for NABMA?

Who Speaks for Markets?

The need for a national organisation to be a voice for operators has never been greater.

The message from setting a NABMA vision 2022 was - that NABMA is that organisation.

NABMA Present – Your Views

- It has a vision, aims and objectives.
- It advocates on behalf of markets and no other organisation can do what we do in as much detail or as effectively.
- Most organisations are on the periphery of the industry and do not touch the core of what NABMA represents and delivers.



#MarketsFirst

A Journey for Change

- Promoted by NABMA
- The first national strategy for the markets industry
- A two-year national industry campaign
- Endorsed by NMTF and High Street partners.



#MarketsFirst

Our Priorities

- Attracting and retaining traders
- Addressing the economic challenges
- Demonstrating the wider value
- Professional market management
- Improving relationships with traders

So, What Have We Achieved?

- A round table meeting has been held with the High Street Minister
- A national template has been produced on market charges
- The LGA is working with NABMA on business rates
- A Performance Network Group has been established
- The All Party Parliamentary Markets Group is re-established

So, What Have We Achieved?

- A social media campaign is underway
- An Education Board has been set up
- An Elected Member Guidance for Markets is launched
- Community research and working with government is ongoing
- Good practice publications are being prepared

And the Future?

- Markets are part of communities past and present – they must also be the future
- There is a need to move from platitudes to empowerment
- #MarketsFirst is the only industry plan and can be delivered
- NABMA is committed to deliver #MarketsFirst

Our Question

If markets and market trading are to have the future, we all wish for them, then we need your help.

Will you buy into #MarketsFirst and sign up?





**Any Questions
or Comments?**

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